

**Articles of Incorporation
For
The Karst Conservancy, Inc.**

THE UNDERSIGNED, for the purposes of forming a nonprofit corporation under the laws of the State of Florida, do hereby adopt the following articles of incorporation:

**ARTICLE I
NAME AND LOCATION**

The name of the corporation is The Karst Conservancy, Inc., hereinafter referred to as the "Corporation." The initial principal office of the Corporation shall be located at 2911 SE 17th Street, Ocala, Florida 34471.

**ARTICLE II
CORPORATE NATURE**

This is a nonprofit corporation, organized solely for charitable, educational and scientific purposes pursuant to the Florida Not for Profit Corporation Act as set forth in Section 617 of the Florida Statutes.

**ARTICLE III
CORPORATE DURATION**

The term of existence of this Corporation is perpetual.

**ARTICLE IV
PURPOSE OF CORPORATION**

The purpose of the Corporation is to permanently protect and preserve the unique geological, biological, historical, and recreational resources of karst land.

The Corporation shall be authorized to:

1. Acquire by gift, devise, bequest, lease, purchase or otherwise real and personal property both tangible and intangible, and interests therein, with or without restriction of use in accordance with the corporate purposes; to hold for investment or in trust and to sell, lease, encumber or dispose of any such real estate, personal property or other proper evidences of indebtedness of any person, firm, partnership, association or Corporation for the benefit solely of this Corporation, and not for pecuniary profit;
2. To purchase, acquire, own, hold, sell, assign, transfer, dispose of, mortgage, pledge, hypothecate, or encumber, and to deal in shares, bonds, notes, debentures, or other securities or evidences of indebtedness of any person, or firm, Corporation, or association and, while the owner or holder of them, to exercise all rights, powers and privileges of ownership;

3. To purchase or acquire, own, hold, use, lease (either as lessor or lessee), sell, exchange, assign, convey, dispose of, mortgage, hypothecate, or encumber real and personal property;
4. To borrow money, incur indebtedness and to secure repayment of mortgage, pledge, deed of trust or other hypothecation of property, both real and personal, or by the issuance of the Corporation's securities of any kind or character, issued at any one or more times, which may be either unsecured or secured by any mortgage, trust deed, or other lien on any part of all of the properties and assets of any time thereafter owned or acquired by this Corporation;
5. To enter into, make perform and carry out contracts of every kind for any lawful purpose without limit on amount, with, any person, firm, association, or Corporation, municipality, county, parish, state, territory, government (foreign or domestic), or other municipal or governmental subdivision and
6. To do all things necessary, expedient, or appropriate to the accomplishment of any of the objects and purposes for which this Corporation is formed.

ARTICLE V NONPROFIT PROVISIONS OF CORPORATION

The purposes for which the Corporation is organized and shall be operated are exclusively charitable, educational and scientific within the meaning of Section 501(c)(3) of the Internal Revenue Code, as amended.

No part of the revenues or assets of this Corporation shall inure to the benefit of, or be distributable to the Board of Directors, Executive Committee, or any other person(s), except that the Corporation shall be authorized and empowered to pay reasonable compensation for expenses rendered to individuals or businesses and to make payments and distributions as set forth in the Bylaws.

No substantial part of the activities of the Corporation shall consist of carrying on propaganda or otherwise attempting to influence legislation; nor shall it in any manner or to any extent participate in, or intervene in (including the publishing or distributing of statements), any political campaign on behalf of any candidate for public office; nor shall the Corporation engage in any activities that are unlawful under federal, state or local law.

ARTICLE VI MEMBERS

The Corporation shall have no voting members.

ARTICLE VII BOARD OF DIRECTORS

Section 1. Number of Directors:

The business, affairs, activities and property of the Corporation shall be managed, directed, governed and controlled, and the powers of the Corporation shall be vested in and exercised by a board of directors composed of the number of persons as may be specified in the bylaws. In accordance with the Bylaws, the Board of Directors shall

nominate and elect qualified individuals to serve as officers of the Corporation and as its Board of Directors. The term of office of directors, the manner of their designation and selection, their qualifications, meetings, voting and other rights and privileges shall be set forth in the bylaws.

The Initial Board of Directors as is composed of three (3) members. If the exact number of Directors is not stated, the minimum number shall be three (3) and the maximum number shall be thirty (30) provided, however that the exact number of directors shall be prescribed from time to time in the By-Laws of the Corporation; AND PROVIDED FURTHER THAT UNDER NO CIRCUMSTANCES SHALL THE MINIMUM NUMBER BE LESS THAN THREE (3)

Section 2. Names and Post Office Addresses of the Initial Board of Directors are:

Tom Turner
1874 Oakdale Ln South
Clearwater, FL 33764

William K. Walker
2911 SE 17th St.
Ocala, FL 34471

Brian Williams
101 Star Lake Dr.
Hawthorne, FL 32640

ARTICLE VIII DISSOLUTION

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provisions for the payment of all liabilities of the Corporation, assign all of the assets of the Corporation to such organization or organizations organized and operated exclusively for charitable, educational, or scientific purposes as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any future United States Internal Revenue Law) engaged in activities substantially similar to those of the Corporation as the Board of Directors shall determine.

ARTICLE IX AMENDMENT OF ARTICLES

Amendments to these Articles may be proposed by a resolution adopted by the Board of Directors as set forth in the Bylaws of this Corporation.

ARTICLE X AMENDMENT OF BYLAWS

Subject to the limitations contained in the Bylaws, and any limitations set forth in the Florida Not for Profit Corporation Act, the Bylaws of this Corporation may be altered, rescinded, added to, or new Bylaws may be adopted according to the procedures as set forth in the Bylaws.

ARTICLE XI INITIAL INCORPORATORS

The name and address of the initial incorporators of this Corporation are:

William K. Walker
2911 SE 17th St.
Ocala, FL 34471

Brian Williams
101 Star Lake Dr.
Hawthorne, FL 32640

**ARTICLE XII
REGISTERED OFFICE AND AGENT**

The street and mailing address of the initial registered office of the Corporation is 2911 SE 17th Street, Ocala, Florida 34471. The name of the Corporation's initial registered agent at such address is William K. Walker.

Having been named as registered agent to accept service of process for the above stated Corporation at the place designated in this certificate, I, William K. Walker, am familiar with and accept the appointment as registered agent and agree to act in this capacity.

William K. Walker
Registered Agent

We, William K. Walker and Brian Williams, the undersigned for The Karst Conservancy, Inc., a Florida nonprofit Corporation, have executed these Articles of Incorporation in duplicate this 6th day of September, 2003, and say:

That we are the initial Incorporators of this Corporation for the purpose of forming this nonprofit Corporation under the laws of the State of Florida; that we have read the above and foregoing Articles of Incorporation, know the contents thereof and that the same is true to the best of our knowledge and belief, excepting as to matters herein alleged upon information and belief as to those matters we believe to be true, therefore adopt the foregoing Articles of Incorporation.

William K. Walker
Incorporator

Brian Williams
Incorporator

